

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION

ABN 87 004 076 475

FINANCIAL REPORT FOR THE YEAR ENDED

31 DECEMBER 2023

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
ABN 87 004 076 475

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ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
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DIRECTORS' REPORT
As at 31 December 2023

Your directors present this report on the company for the financial year ended 31 December 2023.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Amanda Robin Silberstein Bamford - President
Hugh Philip Possingham - Vice President
Gerard Patrick Early
Judith Hoyle
William Duncan Finlayson MacKenzie
Martine Maron
Penny McMullin
Alexander William Matheson Morgan
Gary Charles Nelson
Jarrod Derek Pittson
Pamela Sutton-Legaud
Tuanh Nguyen
Alanna May Vivian

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

In the past, the principal activities of the company were to encourage and facilitate the conservation and study of birds and their habitats, especially in the Australian region, and to provide its members with facilities to encourage participation.

Effective from 1 January 2012, the company merged with the Bird Observation & Conservation Australia to form a stronger truly national organisation, BirdLife Australia, pursuing the same objectives. The company transferred its membership, assets and liabilities to BirdLife Australia on 1 January 2012 and ceased operating.

Objectives

The company will continue as a subsidiary of BirdLife Australia for the purpose of receiving bequests.

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DIRECTORS' REPORT
As at 31 December 2023

Information on Directors

Directors	Qualifications and Experience
Amanda Robin Silberstein Bamford - President (Appointed 27 May 2023)	BSc. (Hons) zoologist and science communicator, small business partner, Chair Herdsman Lake Regional Park CAC, President WA Gould League, member Community Grants & Awards Committee
Hugh Philip Possingham - Vice President (Appointed 27 May 2023)	DPhil (Oxon), BSc (Hons, Adelaide), FAA, FNAS, Research Professor (University of Queensland), member Research & Conservation Committee, Chair Community Grants & Awards Committee, Chair Australasian Ornithological Conference 2023
Gerard Patrick Early	MPA, BA, Grad Dip Admin, GAICD, environmental and public sector consultant, formerly Deputy Secretary of the Australian Government Environment Department, Chair Governance Committee
Judith Hoyle	BHSc, Nursing; Grad Dip Clinical Studies-Infection Control, Grad Cert Leadership and Management. Dip App Sci Nursing. Cert ICU. Cert STN. Member Community Grants & Awards Committee
William Duncan Finlayson MacKenzie	FRMAA, FMAA, FAIM, FAICD, Immediate Past Chair BirdLife Australia Gluepot Reserve, member Occupational Health & Safety and Finance & Audit Committee/Australian Bird Fund Committee
Martine Maron	BSc (Hons), PhD (Monash), Professor in Environmental Management at The University of Queensland
Penny McMullin	Chartered Accountant, ANZ, member of Finance and Audit committee
Alexander William Matheson Morgan	LLB BComm, GAICD, member Development Group, member Finance & Audit Committee/Australian Bird Fund Committee, member Community Grants & Awards Committee
Gary Charles Nelson	BCA, Chartered Accountant, Chair Finance & Audit Committee/Australian Bird Fund Committee
Jarrold Derek Pittson	BSc (Hons) Chemistry, PGDip Environmental Management & Legislation, member Governance Committee
Pamela Sutton-Legaud	MBA,CFRE, MFIA, CEO Homeward Bound Projects, Board member Inner West Community Enterprises/Seddon Community Bank, Director of the Western Melbourne Tourism Board and Hobsons Bay Community Fund, Councillor Hobsons Bay City Council, Chair Development Group, member Governance Committee
Tuanh Nguyen	B Com, LLB (Monash University), LLM (Melbourne University), member of Governance Committee
Alanna May Vivian	BA (Hons), LLB, practising lawyer, member Finance & Audit Committee/Australian Bird Fund Committee

Meetings of Directors

DIRECTORS	Meetings eligible to attend	Meetings attended
Amanda Robin Silberstein Bamford - President (Appointed 27 May 2023)	6	6
Hugh Philip Possingham - Vice President (Appointed 27 May 2023)	6	6
Gerard Patrick Early	6	6
Judith Hoyle	6	5
William Duncan Finlayson MacKenzie	2	2
Martine Maron	6	6
Penny McMullin	3	2
Alexander William Matheson Morgan	4	4
Gary Charles Nelson	6	6
Jarrold Derek Pittson	6	6
Pamela Sutton-Legaud	6	3
Tuanh Nguyen	3	3
Alanna May Vivian	2	2

Dividends Paid or Recommended

The company is a company limited by guarantee, has no share capital and declares no dividends.

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DIRECTORS' REPORT
As at 31 December 2023

Indemnification of Officers

During the financial year, the parent company paid a premium in respect of a contract insuring the directors of the company (as named above), the Chief Executive Officer and all executive officers of the company and of any related body corporate against a liability incurred by such a director, secretary or executive officer to the extent permitted by the Corporations Law. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred as such as officer or auditor.

Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditors' Independence Declaration

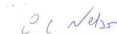
A copy of the auditors' independence declaration is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:



Amanda Bamford

Director



Gary Nelson

Director

Dated this 1st day of May 2024

RSM Australia Partners

Level 27, 120 Collins Street Melbourne VIC 3000

PO Box 248 Collins Street West VIC 8007

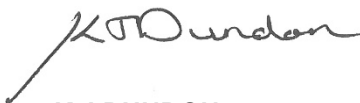
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www.rsm.com.au**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of the financial report of Royal Australasian Ornithologists Union for the year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Australian professional accounting bodies; and
- (ii) any applicable code of professional conduct in relation to the audit.

*Rsm***RSM AUSTRALIA PARTNERS****K J DUNDON**
PartnerDated: 2 May 2024
Melbourne, Victoria

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
Revenue from Ordinary Activities:			
Revenue		-	-
Total Revenue		-	-
Expenditure from Ordinary Activities:			
Expenditure		-	-
Total Expenditure		-	-
Operating deficit from ordinary activities		-	-
Other comprehensive income		-	-
Total comprehensive income for the year		-	-

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
NET ASSETS		-	-
EQUITY			
Reserves		-	-
Retained surplus		-	-
TOTAL EQUITY		-	-

The accompanying notes form part of these financial statements.

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

	Capital Reserves	Special Funds	Retained Surplus	Total
	\$	\$	\$	\$
Balance at 31 December 2022	-	-	-	-
Surplus attributable to members	-	-	-	-
Balance 31 December 2023	-	-	-	-

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023	2022
		\$	\$
Cash flows from operating activities			
Net cash provided by operating activities		-	-
Net decrease in cash held		-	-
Cash at the beginning of the financial year		-	-
Cash at the end of the financial year		-	-

The accompanying notes form part of these financial statements.

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

In the context of a not-for-profit charitable organisation, all references to "profit" and "loss" have been changed to "surplus" and "deficit".

(a) Basis of preparation

These general-purpose financial statements have been prepared in accordance with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities which came into effect for accounting periods beginning on or after 30 June 2022, and the Australian Charities and Not-for-profits Commission Act 2012 ('ACNC Act').

In accordance with the special resolution passed in May 2011, the memberships, assets and liabilities of Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union were merged with BirdLife Australia on 1 January 2012. Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union have ceased to trade, but continue as registered companies, their purpose in the BirdLife Australia group being to receive bequests and ensure these are used to progress the shared objectives of the BirdLife Australia group in accordance with the wishes of the bequestor, where stipulated.

These financial statements have been prepared under the historical cost convention.

(b) Principles of consolidation

The financial report covers the Royal Australasian Ornithologists Union as an individual parent entity. The Royal Australasian Ornithologists Union is a company limited by guarantee, incorporated and domiciled in Australia.

(c) Income tax

Owing to an exemption granted by the Australian Taxation Authorities, no provision for income tax is necessary.

(d) Employee benefits

All employees transferred to BirdLife Australia effective 1 January 2012.

(e) Cash and cash equivalents

For purposes of the statement of cashflows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

ROYAL AUSTRALASIAN ORNITHOLOGISTS UNION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

(f) **Members' guarantee**

As a company limited by Guarantee, in the event of the Company being wound up, the liability of the members is limited to \$20 for each membership. There was 1 member at 31 December 2023 and 2022.

(g) **New, Revised or Amending Accounting Standards or Interpretations**

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

2. **MERGER WITH BIRDLIFE**

In accordance with the special resolutions passed in May 2011, the memberships, assets and activities of Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union were merged with BirdLife Australia. Assets and liabilities were transferred at their written down values as at 1 January 2012.

3. **DIRECTORS' REMUNERATION**

The following persons were directors of Royal Australasian Ornithologists Union during the year:

Amanda Robin Silberstein Bamford
Hugh Philip Possingham
Gerard Patrick Early
Judith Hoyle
William Duncan Finlayson MacKenzie
Martine Maron
Penny McMullin
Alexander William Matheson Morgan
Gary Charles Nelson
Jarrod Derek Pittson
Pamela Sutton-Legaud
Tuanh Nguyen
Alanna May Vivian

All of the directors act in an honorary capacity.

4. **CAPITAL AND LEASING COMMITMENTS**

The company had no commitments as at 31 December 2023 and 31 December 2022.

5. **RELATED PARTIES**

Transactions between related parties are on normal commercial terms and on conditions no more favourable than those available to other parties unless otherwise stated.

6. **COMPANY DETAILS**

The registered office of the company is:
Suite 2-05, 60 Leicester Street, Carlton VIC 3053

7. **CONTINGENT LIABILITIES**

The company had no contingent liabilities as at 31 December 2023 and 31 December 2022.

8. **EVENTS AFTER THE REPORTING PERIOD**

No other matters or circumstances has arisen since 31 December 2023 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

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DIRECTORS' DECLARATION

The directors of the company declare that:

- 1 The financial statements and notes, as set out on pages 5 to 8 are in accordance with the ACNC Act 2012:
 - (a) comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
 - (b) give a true and fair view of the financial position as at 31 December 2023 and of the performance for the financial year ended on the date of the economic entity.
- 2 In the directors' opinion there are reasonable grounds to believe that the economic entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Amanda Bamford

Director

Dated this 1st day of May 2024



Gary Nelson

Director

RSM Australia Partners

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INDEPENDENT AUDITOR'S REPORT

To the Members of Royal Australasian Ornithologists Union

Opinion

We have audited the financial report of Royal Australasian Ornithologists Union, which comprises the statement of financial position as at 31 December 2023, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by those charged with governance.

In our opinion, the financial report of Royal Australasian Ornithologists Union has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2023 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Royal Australasian Ornithologists Union in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in Royal Australasian Ornithologists Union's annual report for the year ended 31 December 2023, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Other Information (continued)

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The Responsible Entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Responsible Entities are responsible for assessing Royal Australasian Ornithologists Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Royal Australasian Ornithologists Union or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

**RSM AUSTRALIA PARTNERS****K J DUNDON**

Partner

Dated: 2 May 2024
Melbourne, Victoria