

BIRD OBSERVATION & CONSERVATION AUSTRALIA

ABN 24 005 068 842

FINANCIAL REPORT FOR THE YEAR ENDED

31 DECEMBER 2025

BIRD OBSERVATION & CONSERVATION AUSTRALIA
ABN 24 005 068 842

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BIRD OBSERVATION & CONSERVATION AUSTRALIA
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DIRECTORS' REPORT
As at 31 December 2025

Your directors present this report on the company for the financial year ended 31 December 2025

Directors

The names of each person who has been a director during the year and to the date of this report are:

Amanda Bamford - President
Hugh Philip Possingham
Gerard Early PSM
Judith Hoyle
Gary Nelson
Jarrod Pittson
Pamela Sutton-Legaud
Tuanh Nguyen
Penny McMullin
Gillian Jervis
Stephen Garnett

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

In the past, the principal activities of the company were to encourage and facilitate the conservation and study of birds and their habitats, especially in the Australian region, and to provide its members with facilities to encourage participation.

Effective from 1 January 2012, the company merged with the Royal Australasian Ornithologists Union to form a stronger truly national organisation, BirdLife Australia, pursuing the same objectives. The company transferred its membership, assets and liabilities to BirdLife Australia on 1 January 2012 and ceased operating.

Objectives

The company will continue as a subsidiary of BirdLife Australia for the purpose of receiving bequests.

BIRD OBSERVATION & CONSERVATION AUSTRALIA
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DIRECTORS' REPORT
As at 31 December 2025

Information on Directors

| Directors | Qualifications and Experience |
|--|---|
| Amanda Robin Silberstein Bamford - President | BSc. (Hons) zoologist and science communicator, small business partner, Chair Herdsman Lake Regional Park CAC, President WA Gould League, member Community Grants & Awards committee. |
| Hugh Philip Possingham - Vice President | DPhil (Oxon), BSc (Hons, Adelaide), FRS, FAA, FNAS, Research Professor (University of Queensland), member Finance & Audit Committee/Australian Bird Fund Committee, Chair Community Grants & Awards Committee, Chair Australasian Ornithological Conference 2023. |
| Gerard Patrick Early (resigned 24/05/25) | MPA, BA, Grad Dip Admin, GAICD, environmental and public sector consultant, formerly Deputy Secretary of the Australian Government Environment Department, Chair Governance Committee |
| Judith Hoyle | BHSc, Nursing; Grad Dip Clinical Studies – Infection Control, Grad Cert Leadership and Management, Dip App Sci Nursing, Cert ICU, Cert STN, member Community Grants & Awards Committee, member Development Committee. |
| Penny McMullin | BCom (Accounting & Business Law), Chartered Accountant, ANZ, financial and marketplace analyst, member Finance & Audit Committee/Australian Bird Fund Committee. |
| Gary Charles Nelson (resigned 10/11/25) | BCA, Chartered Accountant, Chair Finance & Audit Committee/Australian Bird Fund Committee. |
| Jarrold Derek Pittson | BSc (Hons) Chemistry, PGDip Environmental Management & Legislation, member Governance Committee, Chair Development Committee. |
| Pamela Sutton-Legaud | MBA, GAICD, Board member Inner West Community Enterprises/Seddon Community Bank, Director of the Western Melbourne Tourism Board, Chair Hobsons Bay Community Fund and Chair Hobsons Bay Wetlands Centre. |
| Tuanh Nguyen OAM | B Com, LLB (Monash University), LLM (Melbourne University), member of Governance Committee |
| Gillian Jervis | BCom, M Applied Finance, Grad Dip Business (Governance), Certified Practising Accountant, environmental advocate and financial consultant, member Finance & Audit Committee/Australian Bird Fund Committee. |
| Stephen Garnett | PhD (Zoology & tropical veterinary Science), BSc (Hons, Zoology), Professor (Charles Darwin University), Senior Governmental Consultant and Conservation Officer, editor of Action Plan for Australian Birds, member Governance Committee. |

Meetings of Directors

| DIRECTORS | Meetings eligible to attend | Meetings attended |
|--|------------------------------------|--------------------------|
| Amanda Robin Silberstein Bamford - | 5 | 5 |
| Hugh Philip Possingham - Vice | 5 | 5 |
| Gerard Patrick Early (resigned 24/05/25) | 1 | 1 |
| Judith Hoyle | 5 | 5 |
| Penny McMullin | 5 | 4 |
| Gary Charles Nelson (resigned 10/11/25) | 4 | 4 |
| Jarrold Derek Pittson | 5 | 4 |
| Pamela Sutton-Legaud | 5 | 3 |
| Tuanh Nguyen | 5 | 5 |
| Gillian Jervis | 3 | 3 |
| Stephen Garnett | 5 | 5 |

Dividends Paid or Recommended

The company is a company limited by guarantee, has no share capital and declares no dividends.

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DIRECTORS' REPORT
As at 31 December 2025

Indemnification of Officers

During the financial year, the parent company paid a premium in respect of a contract insuring the directors of the company (as named above), the Chief Executive Officer and all executive officers of the company and of any related body corporate against a liability incurred by such a director, secretary or executive officer to the extent permitted by the Corporations Law. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium.

The company has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or auditor of the company or of any related body corporate against a liability incurred as such as officer or auditor.

Proceedings on Behalf of the company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Auditors' Independence Declaration

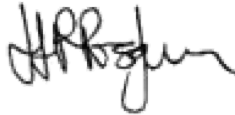
A copy of the auditors' independence declaration is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:



Amanda Bamford

Director



Hugh Possingham

Director

Dated this 30th day of April 2026

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Bird Observation & Conservation Australia and Controlled Entities for the year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Australian professional accounting bodies; and
- (ii) any applicable code of professional conduct in relation to the audit.

Rsm

RSM AUSTRALIA PARTNERS

K J Dundon

K J DUNDON
Partner

1 May 2026
Melbourne, Victoria

BIRD OBSERVATION & CONSERVATION AUSTRALIA
ABN 24 005 068 842

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 | 2024 |
|---|------|------|------|
| | | \$ | \$ |
| Revenue from Ordinary Activities: | | | |
| Revenue | | - | - |
| Total Revenue | | - | - |
| Expenditure from Ordinary Activities: | | | |
| Expenditure | | - | - |
| Total Expenditure | | - | - |
| Operating deficit from ordinary activities | | - | - |
| Other comprehensive income | | - | - |
| Total comprehensive income for the year | | - | - |

STATEMENT OF FINANCIAL POSITION
As at 31 December 2025

| | Note | 2025 | 2024 |
|---------------------|------|------|------|
| | | \$ | \$ |
| NET ASSETS | | - | - |
| EQUITY | | | |
| Reserves | | - | - |
| Retained surplus | | - | - |
| TOTAL EQUITY | | - | - |

The accompanying notes form part of these financial statements.

BIRD OBSERVATION & CONSERVATION AUSTRALIA
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

| | Retained Surplus | General Reserves | Total |
|---------------------------------|------------------|------------------|-------|
| | \$ | \$ | \$ |
| Balance 31 December 2024 | - | - | - |
| Surplus attributable to members | - | - | - |
| Balance 31 December 2025 | - | - | - |

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 | 2024 |
|---|------|------|------|
| | | \$ | \$ |
| Cash flows from operating activities | | | |
| Net cash (used in) provided by operating activities | | - | - |
| Net decrease in cash held | | - | - |
| Cash at the beginning of the financial year | | - | - |
| Cash at the end of the financial year | | - | - |

The accompanying notes form part of these financial statements.

BIRD OBSERVATION & CONSERVATION AUSTRALIA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. MATERIAL ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and have been applied consistently by the Entity.

In the context of a not-for-profit charitable organisation, all references to "profit" and "loss" have been changed to "surplus" and "deficit".

(a) Basis of preparation

These general-purpose financial statements have been prepared in accordance with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Australian Charities and Not-for-profits Commission Act 2012 ('ACNC Act').

In accordance with the special resolution passed in May 2011, the memberships, assets and liabilities of Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union were merged with BirdLife Australia on 1 January 2012. Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union have ceased to trade, but continue as registered companies, their purpose in the group being to receive bequests and ensure these are used to progress the shared objectives of the Group in accordance with the wishes of the bequestor, where stipulated.

These financial statements have been prepared under the historical cost convention.

(b) Principles of consolidation

The financial report covers Bird Observation & Conservation Australia as an individual parent entity. In 2011, the financial report covered Bird Observation & Conservation Australia and the consolidated group of the parent and the controlled entity Australian Bird Environment Foundation. As control of Australian Bird Environment Foundation passed to BirdLife on 1 January 2012, no consolidated financial report has been prepared. Bird Observation & Conservation Australia is a Company limited by guarantee incorporated and domiciled in Australia.

(c) Income tax

Owing to an exemption granted by the Australian Taxation Authorities, no provision for income tax is necessary.

(d) Employee benefits

All employees transferred to BirdLife Australia effective 1 January 2012.

(e) Cash and cash equivalents

For purposes of the statement of cashflows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

BIRD OBSERVATION & CONSERVATION AUSTRALIA
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. MATERIAL ACCOUNTING POLICIES (continued)

(f) Members' guarantee

As a Company limited by Guarantee, in the event of the Company being wound up, the liability of the members is limited to \$20 for each membership. There was 1 member at 31 December 2025 and 2024.

(g) New, Revised or Amending Accounting Standards or Interpretations

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

2. MERGER WITH BIRDLIFE

In accordance with the special resolutions passed in May 2011, the memberships, assets and activities of Bird Observation & Conservation Australia and the Royal Australasian Ornithologists Union were merged with BirdLife Australia. Assets and liabilities were transferred at their written down values as at 1 January 2012.

3. DIRECTORS' REMUNERATION

The following persons were directors of Bird Observation & Conservation Australia during the year:

Amanda Bamford
Gerard Early PSM
Judith Hoyle
Gary Nelson
Jarrod Pittson
Hugh Possingham
Pamela Sutton-Legaud
Penny McMullin
Tuanh Nguyen
Gillian Jervis
Stephen Garnett

All of the Directors act in an honorary capacity.

4. CAPITAL AND LEASING COMMITMENTS

The company had no commitments as at 31 December 2025 and 31 December 2024.

5. RELATED PARTIES

Transactions between related parties are on normal commercial terms and on conditions no more favourable than those available to other parties unless otherwise stated.

6. COMPANY DETAILS

The registered Office of the company, as at date of this report, is:
Level 2, Main Building, 54 Wellington Street, Collingwood VIC 3066

7. CONTINGENTS LIABILITIES

The company had no contingent liabilities as at 31 December 2025 and 31 December 2024

8. EVENTS AFTER THE REPORTING PERIOD

No other matters or circumstances have arisen since 31 December 2025 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

BIRD OBSERVATION & CONSERVATION AUSTRALIA
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DIRECTORS' DECLARATION

The directors of the company declare that:

- 1 The financial statements and notes, as set out on pages 5 to 8 are in accordance with the ACNC Act 2012:
 - (a) comply with the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
 - (b) give a true and fair view of the financial position as at 31 December 2025 and of the performance for the financial year ended on the date of the economic entity.
- 2 In the directors' opinion there are reasonable grounds to believe that the economic entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Amanda Bamford

Director



Hugh Possingham

Director

Dated this 30th day of April 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Bird Observation and Conservation Australia

Opinion

We have audited the financial report of Bird Observation & Conservation Australia, which comprises the statement of financial position as at 31 December 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the declaration by those charged with governance.

In our opinion, the financial report of Bird Observation & Conservation Australia has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the registered entity's financial position as at 31 December 2025 and of its financial performance and cash flows for the year ended on that date; and
- (b) complying with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Bird Observation & Conservation Australia in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Those charged with governance are responsible for the other information. The other information comprises the information included in Bird Observation & Conservation Australia's annual report for the year ended 31 December 2025, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The Responsible Entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – *Simplified Disclosures* under AASB 1060 *General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and for such internal control as the Responsible Entities determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, Responsible Entities are responsible for assessing Bird Observation & Conservation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Bird Observation & Conservation Australia or to cease operations, or has no realistic alternative but to do so.

The Responsible Entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible entities of Bird Observation and Conservation Australia, would be in the same terms if given to the responsible entities as at the time of this auditor's report.



RSM AUSTRALIA PARTNERS



K J DUNDON

Partner

1 May 2026
Melbourne, Victoria